



ICAB CPE seminar held

A continuing Professional Education (CPE) seminar on "Globalization: Threat or Promise for Bangladesh?" of the Institute of Chartered Accountants of Bangladesh (ICAB) was held on Saturday at 4:00 pm at ICAB auditorium, Dhaka. MA Baree FCA, President, ICAB gave the address of welcome. AHM Moazzem Hossain, Editor, the Financial Express was the Session Chairman while Forrest E Cookson, Ex-President, AmCham presented the key-note paper. Dr Md. Abu Sayed Khan FCA, Vice-President ICAB offered the vote of thanks, says a Press release.

MA Baree in his welcome address underscored that we cannot isolate ourselves from the age of globalization. There are threats, there are promises for Bangladesh, especially for the WTO arrangement after 2005, and then there will not be any quota or any special treatment for our main industry viz. garment sector which plays the major part for our foreign exchange.

Forrest E Cookson in his key-note paper said: "Bangladesh has no major bargaining cards to use in the discussions with the major world economies. There is little point in finding reasons for being aggrieved about the globalisation process. It is taking place and will not stop".

M Morshed Khan MP, Minister for Foreign Affairs GOB in his speech as the chief guest said: "Changes in the global trade have opened up new opportunities for countries like Bangladesh. The increasing integration of the national economies into global markets, if properly carried out, certainly promises to alter the volume and character of our gains from international trade significantly".

Session Chairman, AHM Moazzem Hossain, Editor, the Financial Express said: "Investment should not be limited only to export sectors, rather other areas should also be included to help facilitate proper growth of economies".