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BUET okays Tk 46.65 cr budget

The Syndicate of Bangladesh University of Engineering and Technology (BUET) at a meeting in Dhaka on Saturday approved a budget of Tk 46.65 crore for fiscal 2007-08, reports BSS.

Of the budget, Tk 42.05 crore is expected to be received from the Government through the University Grants Commission, while the remaining Tk 4.60 crore will come from the University's own sources.

A total of Tk 26.50 crore has been allocated for salaries and allowances of teachers and other officials in the budget. The allocations for pension, general, education and maintenance purposes are Tk 6.00 crore, 6.50 crore, 2.15 crore and 2.20 crore respectively.

(Chaired by Vice-Chancellor Professor Dr. AMM Saifullah, the meeting also approved a revised budget of Tk 47 crore, 66 lakh and 61 thousand for the 2006-07 fiscal.

In both budgets, the expenditure have been kept within the expected grants from the UGC and income from the university's own sources.