

BAU okays Tk 170.05 crore annual budget

BAU Correspondent

BANGLADESH Agricultural University in a syndicate meeting on Monday approved the annual budget for the fiscal year 2015-16 with a small allocation for education and research.

The BAU syndicate and finance committee approved the budget at the 306th syndicate meeting at the university administration building, with BAU vice-chancellor Prof Ali Akbar in the chair.

The total budget for the fiscal year 2015-16 is estimated at Tk 170.05 crore which was Tk 156.90 crore last year.

Of the total budget, BAU will get Tk 162.55 crore from University Grants Commission while Tk 7.50 crore will be earned from the university's own income.

Tk 12.50 crore has been allocated for education and research which is the only 7.35 per cent of the total budget.

The maximum share of the budget, Tk 138.50 crore, will be spent for salaries and pensions of the teachers, officials and employees.

Tk 13.80 crore is sanctioned for general expenditure while 3.25 crore is for construction, repair and Tk 2.00 crore for resource mobilisation.

Teachers of the university said that the small allocation for education and research might narrow down the scope of higher education.