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# The Bangladesh Times

## Are MBAs overindulged, overrated, overpaid?

General concept about MBAs is a degree in business. But actually it teaches HRD, strategic management, computers, accounts, finance, trade, economics, business, laws, environment, unions, marketing, commerce etc. totalling 20 subjects and in IBA/ DU the highest CGPA (cumulative Grade Percentage Average) is 4.00.

Scoring high, one usually goes for thesis if the academic year of total study is certain years. IBA is the only institution where doctorates are plenty and Professors, lecturers are consultants to aid & other groups with huge fees. Printed media ads show demand for MBAs with good English in Private, Foreign Banks for "Human Resources Section" to start with. Groups of Companies, factories, corporate HQ, Pharma, shipping & other large multinational organization look for them with a minimum initial salary of Tk. 15,000.00 PM plus other incentive packages. American

NGOs consume high number of NGOs. Many Executive VP's of Banks, chamber Presidents, Chairman of multinational outfits, US AID analysts are MBAs. Some MBAs operate their own business successfully.

If we look beyond Bangladesh, what do we see? Bangkok's Chulalong Varsity's BBA joins Sala Santitham, UN ESCAF, ILO, APT etc. In Manila, AIM calls it MBM (Master in Business Management) instead of MBA & all are highly placed either in own business or head large corporations. Same picture is in Australia & N. Zealand, U.K., France. Pakistan's LULU Varsity, Lahore, produces highly paid MBAs in different fields. India's Bangalore, New Delhi, Bombay institutions are visited by tycoons & industrialists & head of prestigious organizations on convocation ceremony after 4 semesters (6 months each) to book and pick fresh MBAs. In tata #2 Mr. Ratan Tata, himself an MBA, recruits MBAs. Cricketer Shachin's father-in-law, reputed Mehta is also BBA from LSE & runs his own Joint. World Bank's new President Wolfhenson is an MBA academically. France's INSEAD

## LETTERS

product of MBAs head Chicago firms. In the World, USA MBAs if working in USA get one lac BD Takas besides other fringe benefits & yearly increment are best. Dhaka's ICDDR have local Directors with fat salary as they are MBAs. Due to rigidity, our Govt. Can't allure them as they earn more as private consultants doing nothing else and private organizations pay them in some cases more than Tks. 15,000/- to start with P.M.

This explains why defense service officers, graduate Engineers, doctors, agriculturists, Zoologists, Geologists, M.As, M.Scs, M.Coms are in IBA where there is no session Jam & on strike days, exams are conducted, at dead night and a rush forced the IBA to have 2 shifts. It facilitates working men & women, to pursue studies & exactly in 2 years, the degree is given. The students could not yet be politicised & IBA is highly motivated & dedicated & often called in seminars, workshops & old ones head some private Varsity. In Italy & Cyprus they call MBAs—

all in one-what is the truism, one wonders? They are rated as they are good managers, an area where we have managerial bankruptcy and ergonomics is a discipline nowhere taught in the country. Many ladies in UK/USA reign over males as they are MBAs. When people are asked "what is a manager?" They say "one who manages". MBAs reply "one who motivates & causes inter-play between man & machine to attain an objective on a goal. He makes others work without being a direct party to it to have an end-result which matters". MBAs are extroverts and fluent in English.

IBA follows American Varsity Text books by American Economists mostly. Its products can promote a competitive, efficient, flexible labour market, proven expertise and credibility of European community and UKs BBAs represent their interest in OECD. They are good for use of computer tech. for research, analysis & training programs with leadership qualities. They

are committed, energetic, commercial.

With experience from developing aid programmes, The Aga Khan foundation, ADB, IDA, UN agencies, WB, IFC, IMF, big NGOs when recruits locals, MBAs are most sought after. International based companies and Economic and business houses only take MBAs for economic regulation, Industrial and business policy, location study, inward investment promotion, consultancy, financial modelling, econometrics, team work, oral & written skill in communication and interaction. Since in our country, in my personal knowledge many Masters in other disciplines knock from door to door for a job over years, the question arises whether or not the MBs here also are overindulged, overpaid & overrated. And it is obvious again why can't Govt lure them.

Vigilante

STATISTICS AND ACTION

PROGRAMMER

PROGRAM

DATE

SYSTEM

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