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# Tk 2,238 cr exports, Tk 4,351 cr imports envisioned

The Government Tuesday announced a Taka 2,238 crore Export Policy and Taka 4,351 crore Import Policy for the fiscal 1984-85 to encourage private sectors to play an important role in achieving a self-reliant economy, reports BSS.

Announcing the export and import policies in Dhaka here at a Press conference, the Commerce Minister, Prof. M.A. Matin, said the policy packages had been formulated keeping in view the need for reducing the gap between the country's export earnings and import expenditure.

He said both in the export and import policies the Government had provided incentives to the private entrepreneurs to create a free market economy.

Prof. Matin said that the export target for the year 1984-85 had been fixed at Taka 2,238 crore (US dollars 884.6 million) considering the quantum of exports of jute and jute goods and the prices of other commodities in the international market.

The export target for the fiscal 1984-85, he said showed an increase of 27.88 per cent and 25.36 per cent in terms of Taka and Dollar respectively over the target set for the outgoing year (1983-84). The next years export earnings, would however, be 10.52 per cent and 7.20 per cent higher in terms of Taka and Dollar respectively compared to the expected export earnings of the current year (1983-84).

He pointed out that export of raw jute during the next year had been fixed at 18 lakh bales worth Taka 285 crore while the total export earnings from jute sector (including jute goods) would be Taka 1195 crore.

Nineteen and a half lakh bales of raw jute was exported in the current fiscal.

## GARMENTS

The Minister told a questioner that there would be a significant rise in the export of readymade garments during 1984-85 amounting to Taka 210 crore. The expected earnings from garments during the current year would be about Taka 78 crore.

The target fixed for other import items includes leather (Tk. 150 crore), frozen food (Tk.

206 crore), tea including packet tea (Taka 182 crore and naptha and bitumin (Taka 64 crore) banned. Other than these two categories the importers can select items freely, the Minister

the steps taken under the new said.

export policy to boost the country's export earnings. The facility offered to the exporter various departments and ministries to avoid anomalies and misinterpretation of interest from take. By January 1 next imports

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