

Tk 55.43 crore DU budget okayed

Varsity Correspondent

Dhaka University announced Tk. 55.43 crore budget for the financial year 1997-98 showing a deficit of Tk. 4.07 crore.

Placing the budget on the second day of Senate session, Treasurer of the university Prof. Mr. Shamsul Haq emphasised the need for enhancing the internal income of the university to make the education and research activities successful.

The Treasurer said that he proposed to the Chairman of the University Grants Commission (UGC) to raise the internal income of the university to 30 per cent from the present 10.05 per cent of the total revenue income by the year 2000.

In his budget speech he proposed to enhance monthly tuition fees of the students as part of the plan to

enhance the internal income of the university and he hoped that the guardians of the students would not hesitate to bear the cost.

Tk. 50.43 crore will be received as grant from the University Grants Commission while Tk. 4.55 crore will come from the internal sources of the university.

According to the budget Tk. 2533.51 lakh has been allocated for education and research activities, Tk. 469.89 lakh for education related sector, Tk. 1892.16 lakh for the cost of administration and Tk. 1054.08 lakh for general activities and others.

The total deficit of the budget from 1994 to June 1998 stood at Tk. 6.73 crore.

Prof. M. Shamsul Haq said due to

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the limited allocation of money, the infrastructure of the heavy and old buildings remain dilapidated. "We are facing problems in the use of the academic buildings, residential buildings, residential halls, roads and water supply system of the university, he added.

The Treasurer urged the Senate to name a hall after former Vice-Chancellor of the University Prof. Abdul Matin Chowdhury for taking a wise decision of establishing Green Super Market which is now one of the main income sources of the university.

In his budget speech, he also said that the loan facility for the teachers, officers and employees of the university will be enhanced. Besides, the university authorities decided to introduce another new loan scheme by which they will get house loan with only 10 per cent interest.

He expressed hope that, the decision to construct 80 new flats, making the group insurance, double and new house loan project would reduce the relative deprivation of the teachers.

Habib-un-Nabi Sohel, Wojayer Faruq, Kazi Akram Uddin Ahmed, Shahid Uddin Chowdhury and Abdus Salam Talukder spoke on the budget speech of the treasurer.

Earlier, the budget session started at 4.40 p.m. Prof. Harun-Ur-Rashid, Prof. S.M. Imamul Haq, Prof. Moniruzzaman, Prof. Abdul Mannan Chowdhury, Mr. Syed Ahmed, Mrs. Mahmuda Khanam and Prof. Aminul Islam, among others, took part in the discussion on the speech of Senate Chairman and Vice-Chancellor of the University Prof. A.K. Azad Chowdhury.

The Senate session has been adjourned till 4 p.m. today (Monday).