

## // TAX ON PVT UNIVS SC stays HC verdict

Staff Correspondent

July 1, 2007

THE Appellate Division on Wednesday stayed for two months the operation of High Court's verdict that had declared illegal imposition of income tax on private universities, medical, dental, engineering colleges as well as information technology institutes.

Appellate Division's chamber judge Mirza Hussain Haider, after hearing a government petition, also stayed the High Court order that asked the government to return in 30 working days income tax collected from 46 private universities since

The all private universities, medical, dental, engineering colleges and IT institutes need to pay income tax and the government also does not need to return to the petitioners the collected tax following the apex court's order, said deputy attorney general Sarder Md Rashed Jahangir, who appeared for the state.

On Monday, the High Court declared illegal a finance ministry notification under which income tax was collected from the private universities, medical, dental, engineering colleges and IT institutes.