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5.2 pc GDP growth rate

Despite the century's worst floods playing havoc with productive sectors, GDP growth rate in 1998-99 will stand at 5.2 per cent or Tk 75.573 crore decreasing from previous two years, reports UNB.

The growth in gross domestic product was 5.7 per cent and 5.9 per cent in 1997-98 and 1996-97 fiscal years.

Bangladesh Economic Survey placed in Jatiya Sangsad yesterday along with a new national budget, also showed per capita GDP for the current fiscal (1998-99) at Tk 13,655 with a growth rate of 11.6 per cent.

In fiscal 1997-98, it was Tk 12,240 with an 8.4 per cent growth.

"The achievement in growth of the GDP was possible following bumper Boro harvest although Aus and Aman crops were affected seriously by last year's deluge," says the survey.

The growth in agriculture in 1998-99 will be 5 per cent.