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Tk. 32.87 cr CU budget placed

CU Correspondent

CHITTAGONG, June 26:—

The University of Chittagong today placed a budget of Taka 32.87 crore for the fiscal year 1999-2000.

Proposing the next fiscal year budget at a joint meeting of University Syndicate and finance committee, the Treasurer Siddique Rahman Bhuiyan said the government assured providing of Taka 29.25 crore against that proposed amount in the budget.

The joint meeting presided over by the Chittagong University Vice-Chancellor Professor Abdul Mannan also reviewed the revised budget of Taka 35.95 crore of which Taka 26.49 crore had been sanctioned by the University Grants Commission (UGC) for the fiscal year 1998-99. A part of this deficit amount was mobilised from the university's internal sources.

To meet the salaries and other allowances of 510 teachers and 1803 employees, the university will spend Taka 24.42 crore which is 78.27% and for education sector the university will spend Tk 8.46 crore which is 25.72% of the budget.