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Tk 57.97 cr DU budget announced

Varsity Correspondent

The Senate of Dhaka University proposed a Taka 57.97 cr budget for the fiscal 1995-96 with a deficit of Taka 76,226,000 at its annual meeting held at the Senate hall on Thursday.

The total revenue income has been shown Taka 50,35,000.00 of which Taka 47,50,000.00 will be received as government grant while Taka 2,85,000.00 will be collected from the own sources of the university. The government grant dominates 94.34 per cent of the budget allocation.

This year the net deficit of the budget rose to taka 12,82,450.00 of which taka 49,300.00 was in 1993-94, Taka 4,70,490.00 in 1994-95 and Taka 76,226,000 in 1995-96.

Treasurer of the university Prof M. Shamsul Haq in his budget speech

said that the own income of the university had been reduced following the establishment of the National University. The university got major portion of its income from the affiliated colleges which is now attached to the National University, he added. Besides, the percentage of expenditure of the university has been increased four times in comparison to the revenue income. He said that the expenditure in purchasing chemical and equipment for science laboratory and repairing of old buildings and roads has been increased remarkably.

This year Taka 364 lakh has been allocated for these two sectors while the last year's allocation was 209 lakh, he added.

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He said that the Dhaka University authorities have been trying to collect fund from various sources to meet its enhanced expenditure. The university has already received a Japanese grant to bring the University Central Library under computerisation and central air cooling system, he added.

The budget meeting was presided over by Senate Chairman V-C Prof Emajuddin Ahmed. Prof A.T.M. Zaharul Haq, Prof Mustafizur Rahman, Prof A.K.M. Nazrul Islam, Dr Anwar Hossain and Mrs Mahfuza Khanam spoke on the budget.

The Senate meeting was adjourned till 4 p.m. today (Friday).