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Tk 58 crore DU budget announced

The Dhaka University on Friday announced a Tk 58 crore revenue budget for the 1994-95 fiscal year, showing an overall deficit of Tk 15.83 crore, reports UNB.

The deficit includes Tk 5.12 crore carried over from fiscal 1993-94 and Tk 10.71 crore for 1994-95.

Treasurer Prof Shahiduddin Ahmed placed the annual budget for 1994-95 and the revised budget for 1993-94 before the Dhaka University Senate in the morning.

Of the proposed total expenditure of Tk 57,97,97,130 during 1994-95, government grant will cover Tk 42 crore (88.86 per cent) and income from the university's own sources Tk 5,27,00,000 (11.14 per cent). The rest will be on account of capital

expenditure and others.

Addressing the budget session, the Treasurer urged the University Grants Commission (UGC) to allocate more funds to the university to carry out its development activities in all sectors.

Prof Shahiduddin Ahmed informed the senators that additional fund has been proposed in the 1994-95 budget for some important sectors, including computerisation and air conditioning of the central library and setting up of 500-line telephone exchange.

The Senate began its session at 10 a.m. on the third day Friday the VDice-Chancellor and Senate Chairman Prof Emajuddin Ahmed in the chair.