

Domestic resources contribution 27 pc

Tk 8650 cr ADP okayed

The National Economic Council (NEC) approved Annual Development Programme (ADP) for fiscal 1992-93 with an outlay of Taka 8650 crore, says BSS.

The NEC meeting chaired by Prime Minister Begum Khaleda Zia also approved Taka 7,150 crore revised ADP for the current fiscal year. Ministers, members of the Planning Commission and secretaries of various ministries attended the meeting held at NEC conference room.

Planning Minister A M Zahiruddin Khan formally placed next year's ADP where the contribution of domestic resources has been shown at Taka 2,360 crore, or 27 per cent of the ADP size. In the revised ADP of fiscal 1991-92, the contribution of internal resources is 25 per cent, the

meeting was told.

The meeting expressed the optimism that the contribution of domestic resources in financing ADP is expected to rise up to 35 per cent by 1995. Three years ago the contribution of internal resources in ADP was almost nil.

The meeting noted that despite odds due to change in the system of Government and natural calamity that hit the country, the present Government within a short time after taking the responsibility succeeded in bringing about financial and economic discipline. It also succeeded in contributing between 25 to 27 per cent to the ADP from domestic resources.

The NEC described the increased contribution from domestic resources to ADP as encouraging and

lauded the endeavour of the Government particularly that of the Ministry of finance in mobilising the resources during the current fiscal year.

The meeting was told that Taka 178 crore has been earmarked in the coming fiscal year for the poverty alleviation programme having a set target. The entire ADP on implementation will help support poverty alleviation programme through human resource development and employment generation, it was told.

The NEC meeting was informed that to keep pace with global trend of market economy, public sector in next fiscal year will play a supportive role, rather than that of investor. It said that to fulfil that objective, a sum of Taka 100 crore has been earmarked for "industries rehabilitation fund" for the first time.

Referring to prevailing power crisis throughout the country, the meeting said to address the problem and also to supply gas to power generation plants and other areas, Taka 1817 crore has been earmarked in next year's ADP for this sector.

The meeting note that during current year, Taka 7150 crore has been spent against ADP target of 7500. In the first year of democratic Government and in the face of plethora of odds, this success has been described by NEC as encouraging and laudable.

The NEC meeting underscored the need for timely implementation of ADP. The NEC decided to form a high-level implementation coordination committee to strengthen the implementation capacity of the projects at field level.

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