

\$ 37m ADB loan for edn sector

The Asian Development Bank (ADB) has approved a loan amounting to U.S. dollars 37 million for Bangladesh's secondary science education sector, a Press release of the bank received in Dhaka Monday said, reports BSS.

The ADB assistance will be utilised to support the Government's plans for providing new laboratories for 1,700 secondary

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ADB loan

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schools including 12 colleges and establishing 9 secondary education and science development centres in the country.

Under the project, drawn up for utilisation of the ADB loan, provision for training of teachers and fellowship for special courses will be facilitated, the Press release said.

More than one million students from 4,000 schools will benefit each year from the ADB aided project and a large number of teachers will have training opportunities.

Drawn from the ADB special funds resources, the loan is repayable in 40 years including a grace period of 10 years, the ADB loan will bear a service charge of one per cent per annum.